

QUICK DRILL · CBSE CLASS 11

Recording of Transactions – II

Accountancy · Chapter 4 · 15 MCQs · 20 minutes · PYQ-tagged with time budgets

DATE	TOTAL MARKS 15	DURATION 20 min	MARKING +1 / 0	TARGET ≥ 12/15
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OBJECTIVES

Reinforce the four core topics of Recording of Transactions – II via 15 PYQ-derived MCQs. Identify weak sub-topics via concept-node IDs (see answer key). Build per-question time budget habit.

INSTRUCTIONS

Attempt all 15. Time budget shown per Q (use it as pacing guide). Mark answers (A/B/C/D) in the margin. Answer key + explanations on the last page. **Don't peek — score yourself honestly.**

SECTION · QUICK DRILL

Q 1-15 · 20 MIN

Q1. The process of transferring entries from the journal to the ledger is called:

- (A) Balancing (B) Posting
(C) Casting (D) Journalising

PYQ 2022 · CBSE SQP · 1m · 25s

Q2. An account debited in the journal is posted to the ledger on its:

- (A) Credit side (B) Debit side
(C) Either side (D) Balance side

PYQ 2021 · School Annual · 1m · 30s

Q3. Balance c/d is written on the __ side of an account to balance it:

- (A) Larger (B) Shorter
(C) Debit always (D) Credit always

PYQ 2020 · CBSE SQP · 1m · 30s

Q4. A debtor's account showing a debit balance means the debtor:

- (A) Is owed money by the firm (B) Owes money to the firm
(C) Has no balance (D) Is a creditor

PYQ 2023 · CBSE SQP · 1m · 30s

Q5. The cash book is regarded as:

- (A) Only a journal (B) Only a ledger
(C) Both a journal and a ledger (D) Neither

PYQ 2022 · CBSE SQP · 1m · 30s

Q6. Cash deposited into the bank is recorded in the cash book as a:

- (A) Simple entry (B) Contra entry
(C) Journal proper entry (D) Sales entry

PYQ 2021 · School Annual · 1m · 25s

Q7. A contra entry in the cash book is denoted by the letter:

- (A) X (B) C
(C) B (D) D

PYQ 2020 · CBSE SQP · 1m · 20s

Q8. On the imprest system, the petty cashier is reimbursed:

- (A) A fixed arbitrary sum (B) Exactly the amount spent
(C) Double the float (D) Nothing

PYQ 2023 · CBSE SQP · 1m · 30s

Q9. Credit purchase of goods is recorded in the:

- (A) Cash book (B) Purchases book
(C) Journal proper (D) Sales book

PYQ 2022 · School Annual · 1m · 25s

Q10. Credit purchase of a MACHINE is recorded in the:

- (A) Purchases book (B) Cash book
(C) Journal proper (D) Sales book

PYQ 2021 · CBSE SQP · 1m · 30s

Q11. Goods returned by a customer are recorded in the:

- (A) Purchases return book
(C) Cash book

- (B) Sales return book
(D) Sales book

PYQ 2020 · School Annual · 1m · 25s

Q12. In the purchases book, trade discount is:

- (A) Shown in a separate column
(C) Added to the price

- (B) Deducted; only the net amount entered
(D) Recorded as cash discount

PYQ 2023 · CBSE SQP · 1m · 30s

Q13. In a cash book, receipts are entered on the __ side:

- (A) Credit
(C) Either

- (B) Debit
(D) Balance

PYQ 2022 · School Annual · 1m · 25s

Q14. Balance brought down (b/d) is written on the side __ to the balance c/d:

- (A) Same
(C) Larger

- (B) Opposite
(D) Shorter

PYQ 2021 · CBSE SQP · 1m · 30s

Q15. The book that records all transactions not fitting any other subsidiary book is the:

- (A) Cash book
(C) Ledger

- (B) Journal proper
(D) Sales book

PYQ 2020 · CBSE SQP · 1m · 30s

ANSWER KEY & EXPLANATIONS

Q 1-15 · MARK YOUR SCORE

Q1. Answer: B

Posting = transferring journal entries account-wise to the ledger.

Q2. Answer: B

The side never flips — debit posts to debit ('To ...').

Q3. Answer: B

The difference is placed on the shorter side so both totals agree.

Q4. Answer: B

A debit balance on a debtor = he still owes the firm (asset).

Q5. Answer: C

It is a book of original entry AND serves as the cash/bank account.

Q6. Answer: B

It affects both cash and bank columns — a contra entry marked 'C'.

Q7. Answer: B

'C' is written in the L.F. column for contra entries.

Q8. Answer: B

Reimbursing the amount spent restores the float to the fixed imprest.

Q9. Answer: B

Only credit purchase of goods goes in the purchases book.

Q10. Answer: C

Credit purchase of an asset is a journal-proper entry, not 'Purchases'.

Q11. Answer: B

Return inward (by customer) → sales return book.

Q12. Answer: B

Trade discount is off the invoice; only the net is entered.

Q13. Answer: B

Receipts go on the debit (left) side; payments on the credit side.

Q14. Answer: B

c/d closes on the shorter side; b/d opens on the opposite side.

Q15. Answer: B

Opening, closing, adjusting, rectifying and credit asset entries go in the journal proper.