

**QUICK DRILL · CBSE CLASS 11**

# Introduction (Statistics for Economics)

Economics · Chapter 1 · 15 MCQs · 20 minutes · PYQ-tagged with time budgets

DATE	TOTAL MARKS	DURATION	MARKING	TARGET
_____	<b>15</b>	<b>20 min</b>	<b>+1 / 0</b>	<b>≥ 12/15</b>

**OBJECTIVES**

Reinforce the four core topics of Introduction (Statistics for Economics) via 15 PYQ-derived MCQs. Identify weak sub-topics via concept-node IDs (see answer key). Build per-question time budget habit.

**INSTRUCTIONS**

Attempt all 15. Time budget shown per Q (use it as pacing guide). Mark answers (A/B/C/D) in the margin. Answer key + explanations on the last page. **Don't peek — score yourself honestly.**

**SECTION · QUICK DRILL**

Q 1-15 · 20 MIN

**Q1.** In the SINGULAR sense, statistics refers to:

- (A) The numerical data itself
- (B) The science/method of handling data
- (C) A single figure
- (D) Only government records

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**Q2.** In the PLURAL sense, statistics means:

- (A) A method of analysis
- (B) The quantitative facts/data
- (C) Forecasting
- (D) A computer program

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**Q3.** Which is NOT a function of statistics?

- (A) Presents facts in definite form
- (B) Enables comparison
- (C) Measures honesty directly
- (D) Helps forecasting

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**Q4.** Statistics studies:

- (A) Individual units
- (B) Aggregates
- (C) Single figures
- (D) Qualities only

PYQ 2021 · School Annual · 1m · 25s

**Q5.** Which is a limitation of statistics?

- (A) It enables comparison
- (B) It studies only quantitative facts
- (C) It simplifies data
- (D) It helps in policy

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**Q6.** The three economic activities are:

- (A) Buying, selling, saving
- (B) Consumption, production, distribution
- (C) Demand, supply, price
- (D) Income, output, employment

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**Q7.** 'Distribution' as an economic activity refers to:

- (A) Selling goods in shops
- (B) Using up goods
- (C) Sharing income/output among factors & people
- (D) Transporting goods

PYQ 2021 · School Annual · 1m · 30s

**Q8.** The central economic problem arises because:

- (A) People are lazy
- (B) Wants are unlimited but resources are limited
- (C) Money is scarce
- (D) Governments interfere

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**Q9.** A single, isolated figure (e.g., one person's salary) is:

- (A) Statistics in plural sense
- (B) Not statistics
- (C) Statistics in singular sense
- (D) An average

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**Q10.** Statistics gives concrete numbers to qualitative statements. This is its role in:

- (A) Making economics precise
- (B) Removing scarcity
- (C) Increasing production
- (D) Eliminating choice

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**Q11.** The 'distrust of statistics' arises mainly because statistics:

- (A) Is always false
- (B) Can be misused or misinterpreted
- (C) Uses no numbers
- (D) Studies individuals

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**Q12.** Which function lets us study GDP across two years?

- (A) Condensation
- (B) Comparison
- (C) Collection
- (D) Distribution

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**Q13.** Converting thousands of incomes into one average is which function?

- (A) Forecasting
- (B) Comparison
- (C) Simplification/condensation
- (D) Misuse

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**Q14.** Statistical results are generally true:

- (A) For every individual
- (B) On an average
- (C) Never
- (D) Only for the rich

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**Q15.** Which statement uses statistics in the SINGULAR sense?

- (A) Population statistics rose
- (B) Accident statistics are high
- (C) Statistics helps analyse survey data
- (D) Literacy statistics improved

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## ANSWER KEY & EXPLANATIONS

Q 1-15 · MARK YOUR SCORE

**Q1. Answer: B**

Singular = the science/method of collecting, organising, analysing, interpreting data.

**Q2. Answer: B**

Plural = the data/quantitative facts collected for a purpose.

**Q3. Answer: C**

Qualitative traits like honesty cannot be measured directly — that is a limitation.

**Q4. Answer: B**

Statistics deals with aggregates, true on an average.

**Q5. Answer: B**

Statistics cannot directly study qualitative facts.

**Q6. Answer: B**

Consumption, production and distribution.

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**Q7. Answer: C**

Distribution = division of income/output (wages, rent, interest, profit).

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**Q8. Answer: B**

Scarcity of resources relative to unlimited wants forces choice.

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**Q9. Answer: B**

Statistics requires a set of comparable figures, not one number.

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**Q10. Answer: A**

Statistics makes vague economic statements precise and comparable.

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**Q11. Answer: B**

The fault lies in misuse by people, not in the science.

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**Q12. Answer: B**

Comparison across time is a key function of statistics.

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**Q13. Answer: C**

Condensing a mass of data into representative figures.

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**Q14. Answer: B**

Statistics is true on an average, not for each individual.

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**Q15. Answer: C**

Refers to the method/science — singular sense.