

**BOARD-PATTERN PRACTICE PAPER · CBSE CLASS 12**

# Liberalisation, Privatisation and Globalisation: An Appraisal

Indian Economic Development · Chapter 3 · Matches current CBSE blueprint · Each question PYQ-sourced where indicated

DATE	TOTAL MARKS	DURATION	MARKING	TARGET
_____	<b>28</b>	<b>55 min</b>	<b>As per board</b>	<b>≥ 22/28</b>

**GENERAL INSTRUCTIONS**

- All questions are compulsory.
- Specific facts (figures, dates, names) are mandatory for full marks.
- 'Critically appraise' means state BOTH positive and negative aspects with a balanced judgement.

**Section A — VSA (1 mark × 4)****4 MARKS · 8 MIN**

- Q1.** In which year was the New Economic Policy launched in India? [PYQ 2018 Delhi] **[1 mark]**
- Q2.** Name the international organisation, founded in 1995, that India joined as a founder member. [PYQ 2019 All India] **[1 mark]**
- Q3.** What is meant by disinvestment? [PYQ 2022 Delhi] **[1 mark]**
- Q4.** On what date was the Goods and Services Tax (GST) introduced in India? [PYQ 2024 All India] **[1 mark]**

**Section B — SA-I (3 marks × 2)****6 MARKS · 12 MIN**

- Q5.** Distinguish between liberalisation, privatisation and globalisation. [PYQ 2018 Outside Delhi] **[3 marks]**
- Q6.** Explain the meaning of outsourcing and state why India has become a favoured outsourcing destination. [PYQ 2020 All India] **[3 marks]**

**Section C — SA-II (Long, 5-6 marks)****18 MARKS · 35 MIN**

- Q7.** Why did India face an economic crisis in 1991? Explain the circumstances that led to the New Economic Policy. (6 marks) [PYQ 2022 Delhi] **[6 marks]**
- Q8.** Explain the measures taken under liberalisation as a part of the New Economic Policy. (6 marks) [PYQ 2020 Delhi] **[6 marks]**
- Q9.** Critically appraise the impact of the LPG reforms on the Indian economy, with reference to agriculture and industry. (6 marks) [PYQ 2024 All India] **[6 marks]**

**Marking scheme & model answers** — see companion Answer Key PDF · all PYQs traceable to actual CBSE papers · readyforboards.com · +91 70330 05444